News Release



FOR IMMEDIATE RELEASE

Core & Main Named to Fortune 500[®] for First Time

15 years of consecutive growth and increasing demand for innovative water infrastructure solutions help earn national recognition

ST. LOUIS, June 2, 2025—<u>Core & Main, Inc.</u> (NYSE: CNM) ("Core & Main"), a leading specialty distributor dedicated to advancing reliable infrastructure with local service, nationwide, proudly announces it has been named to the Fortune 500[®] list for the first time, ranked No. 497. This prestigious recognition highlights Core & Main's growth and success in executing our strategy to provide products and services across the U.S.

"We are incredibly honored to be included among the top 500 companies in the U.S.," said Mark Witkowski, CEO of Core & Main. "This is another milestone in our continued growth journey, and it's a testament to the strength of our business model combined with the dedication and expertise of our associates servicing their communities."

Core & Main became an independent company in 2017, delivering sales growth and profitability both organically and through acquisitions. It began trading on the New York Stock Exchange, following its IPO in 2021, most recently posting \$7.4 billion in revenue in FY24.

"This recognition further shows we have the right strategy, people and offerings in place to deliver long-term growth," Witkowski said. "Our work is far from done, as there is an enormous opportunity and need to repair and upgrade water infrastructure for future generations. We take that responsibility very seriously, alongside our loyal customers and trusted suppliers. We thank everyone who has contributed to our success and shared in our vision to advance reliable infrastructure."

The Fortune $500^{\text{(B)}}$ is an annual ranking of the largest U.S. companies by total revenue, published by Fortune magazine.

About Core & Main

Based in St. Louis, Core & Main is a leader in advancing reliable infrastructure[™] with local service, nationwide[®]. As a specialty distributor with a focus on water, wastewater, storm drainage and fire protection products and related services, Core & Main provides solutions to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets, nationwide. With more than 370 locations across the U.S., the company provides its customers local expertise backed by a national supply chain. Core & Main's 5,700 associates are committed to helping their communities thrive with safe and reliable infrastructure. Visit <u>coreandmain.com</u> to learn more.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, without limitation, all statements other than statements of historical facts contained in this press release, including statements relating to our intentions, beliefs, assumptions or current expectations concerning, among other things, our future results of operations and financial position, business strategy and plans and objectives of management for future operations, including, among others, statements regarding expected growth, future capital expenditures, capital allocation and debt service obligations, and the anticipated impact on our business. Some of the forward-looking statements can be identified by the use of forward-looking terms such as "believes," "expects," "may," "will," "shall," "should," "would," "could," "seeks," "aims," "projects," "is optimistic," "intends," "plans," "estimates," "anticipates" or the negative versions of these words or other comparable terms.

Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be outside our control. We caution you that forward-looking statements are not guarantees of future performance or outcomes and that actual performance and outcomes, including, without limitation, our actual results of operations, financial condition and liquidity, and the development of the market in which we operate, may differ materially from those made in or suggested by the forward-looking statements contained in this press release.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.