



FOR IMMEDIATE RELEASE

Core & Main Signs Agreement to Acquire Canada Waterworks

ST. LOUIS, September 2, 2025 – [Core & Main Inc.](#) (NYSE: CNM), a leader in advancing reliable infrastructure with local service, nationwide, has entered into a definitive agreement to acquire substantially all the assets of Canada Waterworks Inc. and Canada Waterworks Ottawa Inc. (collectively, Canada Waterworks), a Canadian distributor of water, wastewater and storm drainage products.

"Canada Waterworks represents the next step in building the Core & Main platform in Canada, as we continue to expand our reach and pursue the excellent growth opportunities in Ontario and beyond," said Brad Cowles, president of Core & Main. "The addition of Canada Waterworks is a wonderful complement to the existing footprint Core & Main has in the province. It presents a great opportunity to further our leadership and operational teams in Canada to enhance how we serve our customers there."

Established in 2014, Canada Waterworks is a trusted distributor of water, wastewater and storm drainage products that assists contractors and municipalities in southern Ontario. Their experienced team operates from three locations in Toronto, Ottawa and Hamilton, Ontario.

"Core & Main provides Canada Waterworks a strong level of support to allow us to continue to operate as a local, Canada-based business, enhancing what we can offer our customers," said Canada Waterworks President and CFO Guenther Koehler. "We appreciate that Core & Main has a culture that matches our own, with a focus on entrepreneurial spirit, associate support and customer focus."

About Core & Main

Based in St. Louis, Core & Main is a leader in advancing reliable infrastructure® with local service, nationwide®. As a specialty distributor with a focus on water, wastewater, storm drainage and fire protection products and related services, Core & Main provides solutions to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets. With more than 370 locations across the U.S., the company provides its customers local expertise backed by a national supply chain. The 5,700 associates at Core & Main are committed to helping their communities thrive with safe and reliable infrastructure. Visit coreandmain.com to learn more.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main's financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties

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and other factors that may cause our actual results, levels of activity, performance, or achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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