



FOR IMMEDIATE RELEASE

Core & Main Signs Agreement to Acquire ARGCO Northeast LLC

ST. LOUIS, Oct. 9, 2024 – [Core & Main Inc.](#) (NYSE: CNM), a leading specialty distributor dedicated to advancing reliable infrastructure with local service, nationwide, has entered into a definitive agreement to acquire substantially all the assets of ARGCO Northeast LLC, a distributor of fire protection products with a single location in Saddle Brook, New Jersey.

"The ARGCO Northeast team's commitment to being a trusted partner mirrors that of Core & Main," said Mike Huebert, president of Core & Main. "The added expertise and knowledge the team brings will bolster our ability to deliver quality fire protection products and services to our valued customers. I look forward to welcoming them into the Core & Main family."

ARGCO Northeast provides a wide array of quality products and services to the fire protection industry. Its dedicated and experienced staff consistently delivers outstanding support to customers out of its New Jersey facility.

"ARGCO Northeast is an accomplished distributor focused on providing our valued customers with top-quality fire protection products," said Richard Dehn, general manager of ARGCO Northeast. "It is exciting to team up with an industry leader like Core & Main that shares similar values. We look forward to furthering our customers' success with the additional resources Core & Main will provide, including expanded product and service offerings and new opportunities for associate career development, training and personal and professional growth."

About Core & Main

Based in St. Louis, Core & Main is a leader in advancing reliable infrastructure™ with local service, nationwide®. As a leading specialized distributor with a focus on water, wastewater, storm drainage and fire protection products and related services, Core & Main provides solutions to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets, nationwide. With more than 350 locations across the U.S., the company provides its customers local expertise backed by a national supply chain. Core & Main's nearly 5,500 associates are committed to helping their communities thrive with safe and reliable infrastructure. Visit coreandmain.com to learn more.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main’s financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “could,” “should,” “forecasts,” “expects,” “intends,” “plans,” “anticipates,” “projects,” “outlook,” “believes,” “estimates,” “predicts,” “potential,” “continue,” “preliminary,” or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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