



FOR IMMEDIATE RELEASE

## **Core & Main Signs Definitive Agreement to Acquire Catalone Pipe & Supply**

*Acquisition to Expand Waterworks Footprint*

ST. LOUIS, Oct. 19, 2021—[Core & Main, Inc.](#) (NYSE: CNM) (together with its subsidiaries, “Core & Main”), a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, announced today that it has entered into a definitive agreement to acquire substantially all of the assets of Catalone Pipe & Supply Co., a full service provider of waterworks products and services, and custom concrete catch basins, based in Penfield, Pennsylvania.

“A full-service provider like Catalone Pipe & Supply aligns with the dependable expertise we offer throughout the waterworks industry. The Catalone team has a strong history of providing the customer what they need, when they need it. We admire that kind of dependability,” said Steve LeClair, chief executive officer of Core & Main.

Core & Main currently serves Pennsylvania from its locations in Allentown, Harrisburg, Latrobe, Plymouth Meeting and State College.

“We’re excited to expand our waterworks footprint in the Northeast,” said Jack Schaller, president of Core & Main Waterworks. “The group at Catalone Pipe & Supply works hard to exceed their customers’ expectations and deliver quality products.”

Craig Catalone, president of Catalone Pipe & Supply, said, “I believe our team at Catalone Pipe & Supply is second to none. They are a dedicated group of individuals and are passionate about what they do. I believe Core & Main shares that same passion. We are eager to start collaborating with their local teams to enhance our customer base and continue to bring quality products and services to our community. I am also thrilled to be able to supply my team with greater opportunities that come with a larger organization.”

Founded in 1985, Catalone Pipe & Supply offers a wide variety of water, wastewater, electrical conduits and concrete catch basins, among many other products, and distinguishes itself on supplying its customers with custom solutions to minimize installation time and costs.

### **About Core & Main**

Based in St. Louis, Core & Main is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide. With more than 285 locations, the company provides its customers local expertise backed by a national supply chain. Core & Main’s 3,700 associates are committed to helping their communities thrive with safe and sustainable infrastructure. Visit [coreandmain.com](#) to learn more.

### **Cautionary Note Regarding Forward-Looking Statements**

Certain statements contained in this press release include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main’s financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “could,” “should,” “forecasts,” “expects,” “intends,” “plans,” “anticipates,” “projects,” “outlook,” “believes,” “estimates,” “predicts,” “potential,”

“continue,” “preliminary,” or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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