**News Release** 



## FOR IMMEDIATE RELEASE

## Core & Main Signs Agreement to Acquire Distributors, Inc.

ST. LOUIS, Sept. 20, 2022—<u>Core & Main, Inc</u>. (NYSE: CNM), a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, has entered into a definitive agreement to acquire substantially all of the assets of Distributors, Inc., a full-service distributor of fire protection products, based in Hawaii.

"By consistently meeting and exceeding customer expectations, Distributors, Inc. has established itself as a leader in fire protection services in Hawaii. The extensive knowledge and experience of our combined resources strengthen this position, and this strategic acquisition enables us to continue adding value to their customers," said Steve LeClair, chief executive officer of Core & Main.

"Distributors, Inc. is a trusted player in fire protection with a stellar reputation," said Brad Cowles, president of Core & Main. "Their partnership approach to working with customers makes them a good fit for us. I look forward to working with them and continuing our growth together."

Established in 2018, Distributors, Inc. provides fire protection contractors throughout Hawaii with quality products and fabrication services for new fire protection systems and the maintenance and repair of existing systems. Its facility is located in Honolulu, Hawaii.

"Distributors, Inc. is proud of having an exceptional reputation for producing results for our customers. Our team is successful because of our service, quality products and extensive expertise," said Tyler Nekoba, president of Distributors, Inc. "Core & Main takes a like-minded approach. Their dedication to integrity, community and family-oriented culture aligns well with ours. We are excited to join the Core & Main family."

## About Core & Main

Based in St. Louis, Core & Main is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide. With approximately 300 locations, the company provides its customers with local expertise backed by a national supply chain. Core & Main's 4,100 associates are committed to helping their communities thrive with safe and sustainable infrastructure. Visit <u>coreandmain.com</u> to learn more.

## **Cautionary Note Regarding Forward-Looking Statements**

Certain statements contained in this press release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main's financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or

achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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