News Release



FOR IMMEDIATE RELEASE

Core & Main Expands Meter Partnership

ST. LOUIS, July 18, 2022—Core & Main (NYSE: CNM), a leading specialized distributor of water, wastewater, storm drainage, fire protection products and related services, is expanding its municipal services by partnering with Kamstrup, a leading manufacturer of system solutions for smart energy and water metering.

"We are proud of our large and diverse customer base at Core & Main. By partnering with Kamstrup we will be able to better support our customers with CORE+ smart utility solutions and expertise," said Brad Cowles, president, Core & Main.

"We're excited about the opportunities ahead to create operational efficiencies for Core & Main and Kamstrup water utility customers starting in Delaware, Kentucky, Tennessee, Western Pennsylvania and California," said Bruce Bharat, Kamstrup country manager and vice president, U.S. and Canada Water.

Core & Main has been delivering solutions that address the most challenging waterworks problems for over 100 years. More than ever, communities have been facing challenges like extended drought, main and service line leaks and contaminated water. With the addition of Kamstrup's smart utility meter solutions to our CORE+ portfolio, Core & Main not only helps to improve infrastructure, we will also develop solutions that deliver strategic benefits to utility providers in states like California, where water supply challenges are exacerbated by water scarcity.

Ray Seigworth, regional vice president, said, "Our team listens first. We understand you have big challenges, and we want to solve those challenges with customized solutions that are right for you. With CORE+, you can empower your team with a full menu of integrated digital solutions or one-at-a-time options."

Core & Main's partnership with Kamstrup is part of Core & Main's initiative to expand its CORE+ solution portfolio. CORE+ is a set of smart water utility solutions including metering systems, technology, software and customizable services. Issues facing utilities nationwide have been accelerating over the last decade and CORE+ solutions help utilities harness the power of data, so you can make educated decisions for your city and your customers. The CORE+ portfolio has been designed to connect utilities looking for a local partner who can deliver the right solution to address their unique combination of problems anywhere in the country.

With more than 70 years of industry experience, Kamstrup has built a reputation for enabling its customers to make smarter decisions by providing them with metering tools that deliver real-time data on flow, temperature, leaks and more. This strategic partnership with Kamstrup will allow Core & Main to provide its water meter customers with more options for modern metering solutions.

"Expanding our U.S. distribution network with Core & Main helps us get one step closer to a cleaner energy future. Core & Main's strong market presence will prove very beneficial to Kamstrup as we look to continue to grow our smart meter solutions across the United States, especially in Delaware, Kentucky, Tennessee, Western Pennsylvania and California," said George Efstatos, Kamstrup senior director, North America sales.

About Core & Main

Based in St. Louis, Core & Main is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide. With approximately 300 locations, the company provides its customers local expertise backed by a national supply chain. Core & Main's 4,100 associates are committed to helping their communities thrive with safe and sustainable infrastructure. Visit coreandmain.com to learn more.

About Kamstrup

<u>Kamstrup</u> is a Danish company founded in 1946, offering water, submetering, heat and electricity solutions.

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