

News Release



FOR IMMEDIATE RELEASE

Core & Main Completes Acquisition of Lanier Municipal Supply Co. Inc.

ST. LOUIS, Dec. 5, 2022 – [Core & Main Inc.](#) (NYSE: CNM), a leading specialized distributor of water, wastewater, storm drainage, fire protection products and related services, has closed its previously announced acquisition of substantially all of the assets of Lanier Municipal Supply Co. Inc., a full-service distributor of water, wastewater, storm drainage, agricultural and irrigation products, headquartered in Lakeland, Georgia.

“We are excited to expand our waterworks presence in the Southeast through the acquisition of Lanier Municipal Supply,” said Steve LeClair, chief executive officer of Core & Main. “The team brings a tremendous level of expertise and regional knowledge that will strengthen our ability to continue delivering unmatched service to our customers.”

Since its founding in 1978, Lanier Municipal Supply has consistently delivered the highest quality service and value to customers through its facilities in Lakeland and Savannah, Georgia, and Panama City and Lake City, Florida. Its local approach to business, family values and strong relationships have kept customers returning through the years.

“Lanier Municipal Supply is a fantastic company that has proudly served the waterworks industry for over four decades,” said Jack Schaller, president of Core & Main. “Their industry knowledge, dedication to their customers and family-like culture have established them as a strong regional waterworks distributor. We are thrilled to start this new chapter with them as part of the Core & Main family.”

About Core & Main

Based in St. Louis, Core & Main is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide. With approximately 300 locations, the company provides its customers with local expertise backed by a national supply chain. Core & Main’s 4,100 associates are committed to helping their communities thrive with safe and sustainable infrastructure. Visit coreandmain.com to learn more.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main’s financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “could,” “should,” “forecasts,” “expects,” “intends,” “plans,” “anticipates,” “projects,” “outlook,” “believes,” “estimates,” “predicts,” “potential,” “continue,” “preliminary,” or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

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Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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