

News Release



FOR IMMEDIATE RELEASE

Core & Main Named to Modern Distribution Management's 2022 Top Industrial Distributor List

ST. LOUIS, Aug. 24, 2022 - [Core & Main, Inc.](#) (NYSE: CNM), a leading specialized distributor of water, wastewater, storm drainage, fire protection products and related services, announced today that it has been named number 10 on [Modern Distribution Management's \(MDM\) Top Distributors for 2022](#).

MDM's annual list of Top Distributors ranks the Top 150 North American industrial, construction and commercial product distribution companies in the United States. Selection to the annual list is based solely on revenue factors across 17 discrete sectors across the wholesale industrial distribution industry.

"At Core & Main, we strive to maintain the quality of distribution service our customers know us by," said Steve LeClair, chief executive officer of Core & Main. "We are proud to be on MDM's Top Distributor List."

"While it's been a challenging past two years, it has also highlighted the critical role distributors play in keeping the U.S. economy running," stated Mike Hockett, MDM Executive Editor. "These top distributors continued to innovate, problem-solve and persevere in a complex business environment."

The annual MDM Top Distributor List is the definitive listing of the top performers in the wholesale distribution industry. By recognizing companies throughout the 17 business sectors, MDM aims to promote the health and prosperity of the distribution industry. MDM's rankings are based on 2021 revenues, either reported or estimated by MDM researchers.

"Disruptions, instability, industry consolidation – 2021 certainly made our Top Distributors earn their titles this year," stated Hockett. "Congratulations to each Top Distributor for delivering the vision, innovation and perseverance necessary to succeed in these unusual times."

About Core & Main

Based in St. Louis, Core & Main is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide. With more than 300 locations, the company provides its customers local expertise backed by a national supply chain. Core & Main's 4,100 associates are committed to helping their communities thrive with safe and sustainable infrastructure. Visit coreandmain.com to learn more.

About Modern Distribution Management (MDM)

Modern Distribution Management, a Gale Media Company, is a market research and media company that provides business intelligence resources to wholesale distribution executives and industrial product manufacturers. For 55 years, MDM has been the definitive resource for distribution management best practices, benchmarking, trends and business intelligence through its market research, analytics, consulting, publishing and conferences.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include information concerning Core & Main's financial and operating outlook, as well as any other statement that does not directly relate to any historical or current fact. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "should," "forecasts," "expects," "intends," "plans," "anticipates," "projects," "outlook," "believes," "estimates," "predicts," "potential," "continue," "preliminary," or the negative of these terms or other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. These forward-looking statements relate to future events or our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to differ materially from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Additional information concerning these and other factors can be found in our filings with the Securities and Exchange Commission. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. All such statements speak only as of the date made and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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